

FLINTpro

Revealing the
carbon value of
multi-uses forests

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A circular inset image showing an aerial view of a dense, lush green forest with various tree species, including palm trees.

Revealing the carbon value of multi-uses forests

- Why quantify carbon?
- What do we mean by carbon value?
- How did we did we do it?
- What did we find?

Why quantify carbon values if not selling?

- Voluntary commitments (e.g. Net Zero)
- Increasingly mandatory reporting requirements



What do we need to know about carbon values?

1. What is the carbon stock in the forest?
2. Is forest carbon increasing or decreasing?
3. Why is forest carbon changing?
 - a. Are there spatial patterns or temporal trends in these changes?
4. What are the impacts outside of the forest (HWP)?



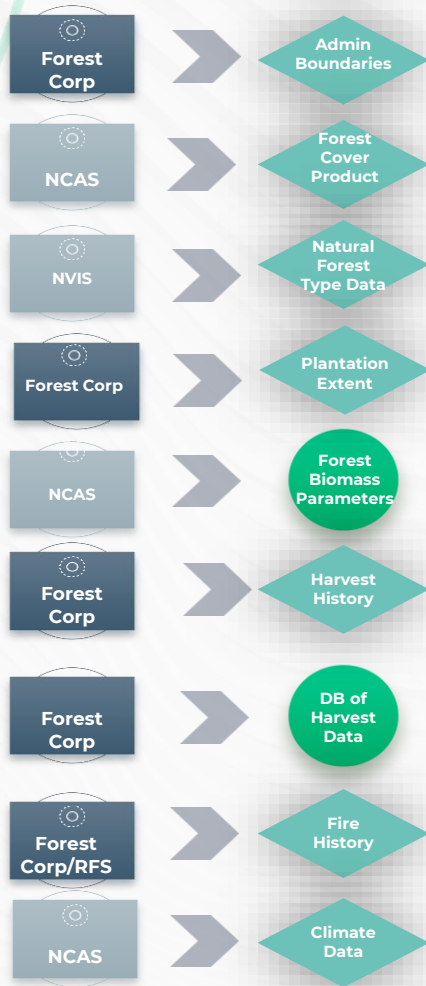
How is this quantified?

- Cover all key carbon 'Pools' and 'Fluxes'
 - Aboveground Biomass
 - Belowground Biomass
 - Dead Organic Matter
 - Harvested Wood Products
- Account for processes and events across space & time
 - Growth/Decomposition
 - Fire
 - Harvesting
 - Changes in forest extent
- Break results into key reporting categories:
 - Carbon Stock
 - Gross Emissions
 - Gross Removals
 - Net Change

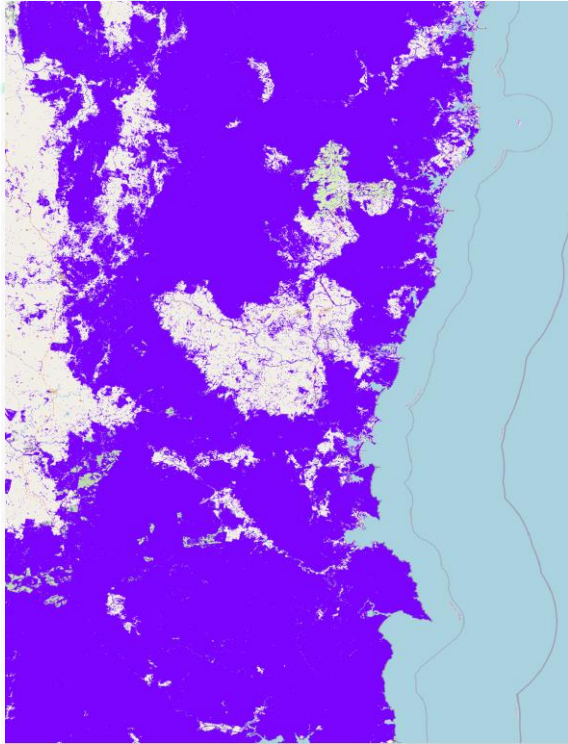


How we approached it

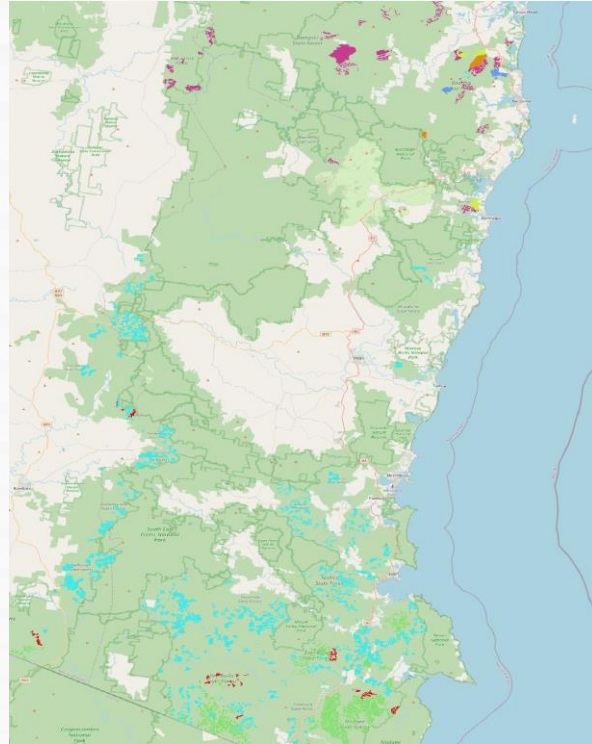
Data Sets



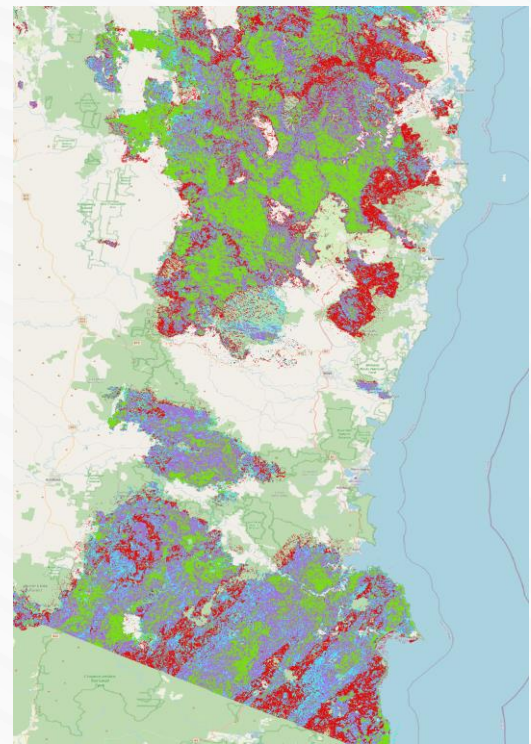
Drivers of Change



Source: National Forest and Sparse Woody Vegetation Data (Version 6, 2021 Release)



Source: Forestry Corporation NSW



Source: NSW and Department of Planning and Environment 2020, Fire Extent and Severity Mapping (FESM)

Example 1 year of forest data

Example 15 years of harvest data

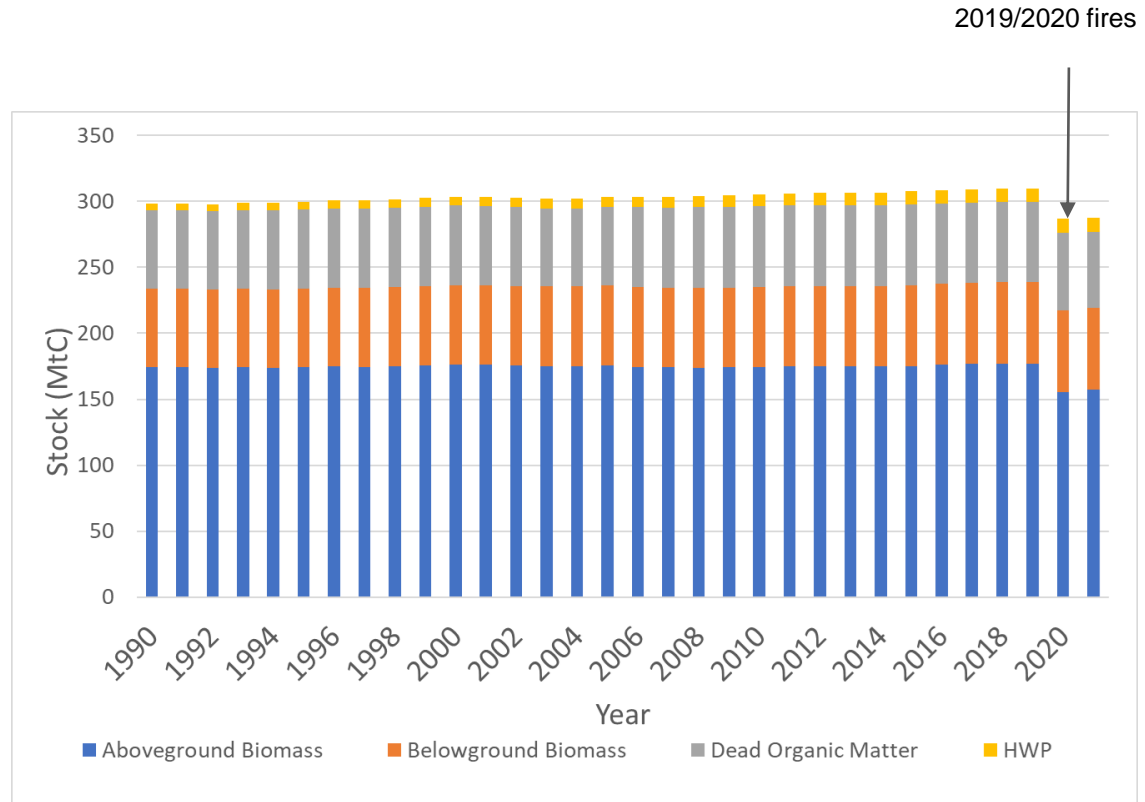
Example 4 years of fire data

Outputs - Forest Carbon Stock All Forests

The resulting value

- Storing ~1,100Mt CO₂e in the forest
- Pre fire - increasing ~1.5Mt CO₂e/yr
- A ~80Mt CO₂e decline in stock post fires

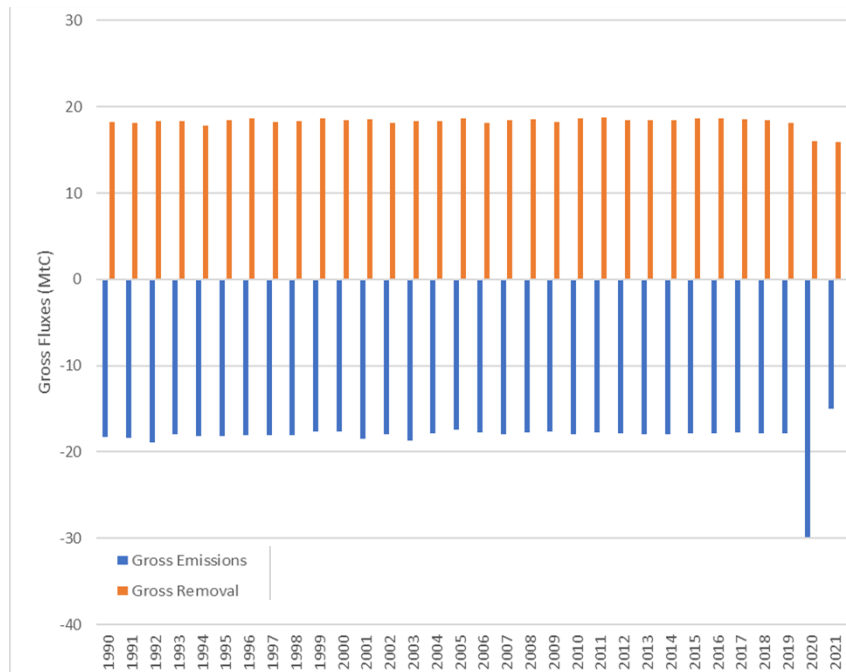
Australian annual emissions* are ~464Mt CO₂e



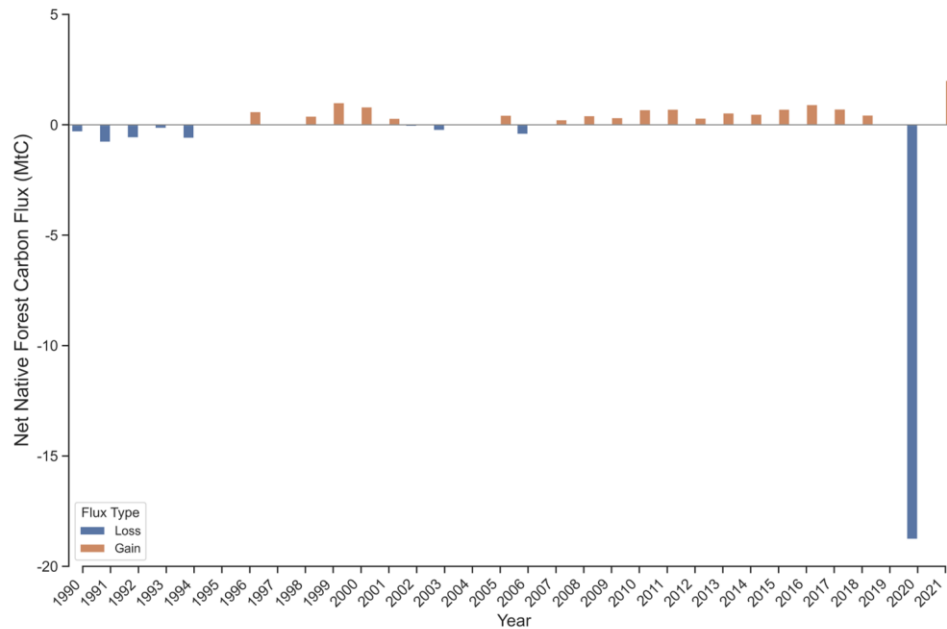
*Source www.dcceew.gov.au

Outputs - Forest Carbon Stock Change Native Forests

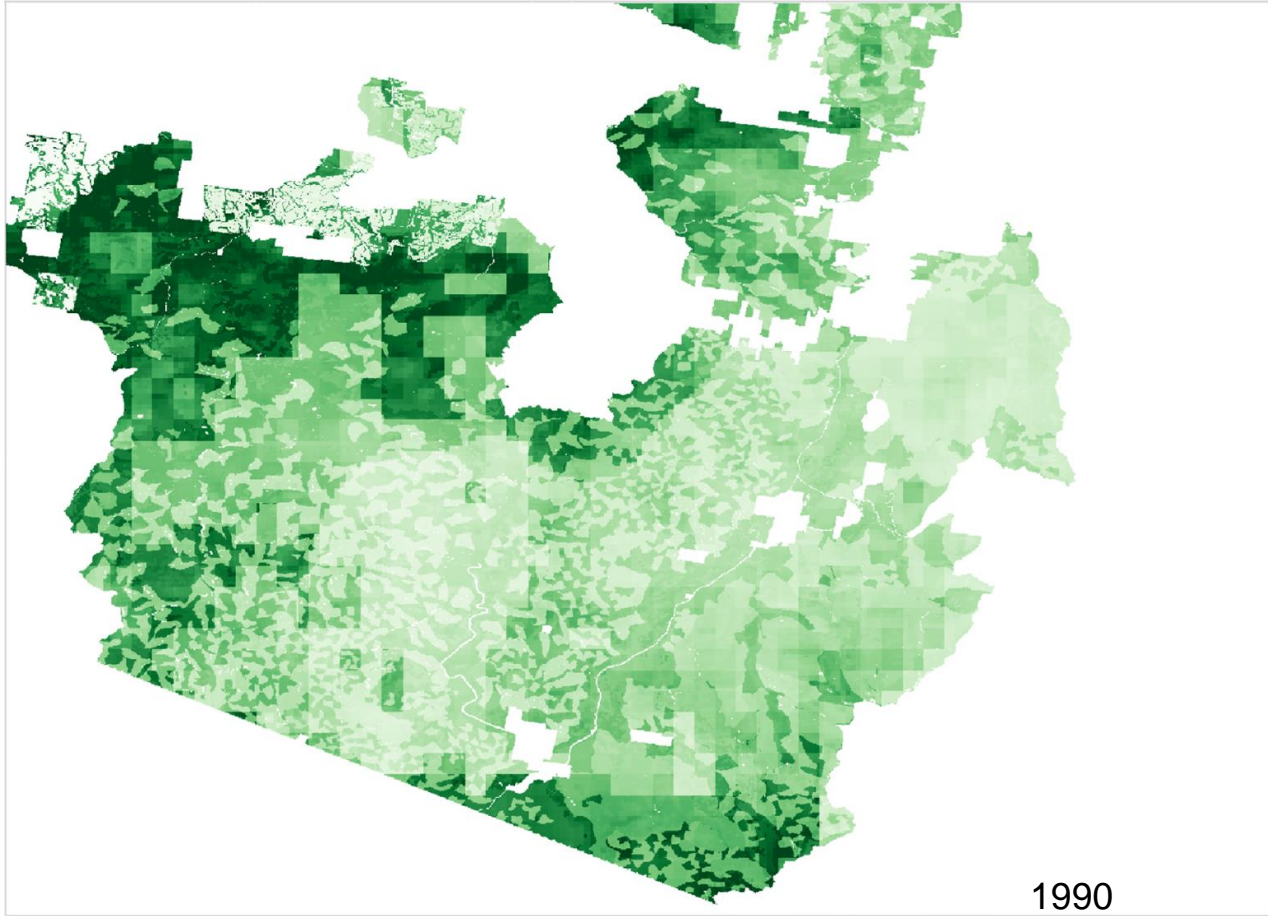
Gross Fluxes



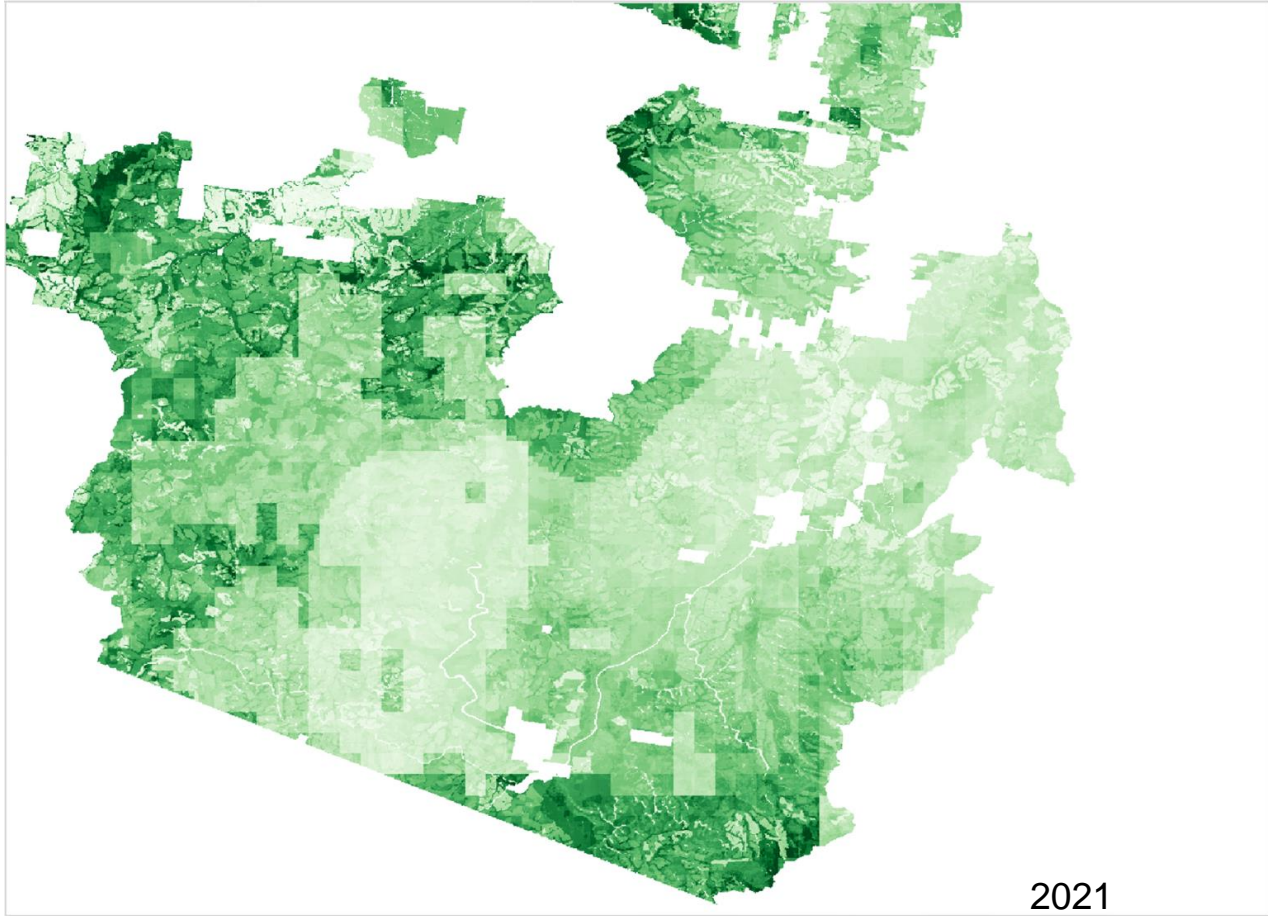
Net Fluxes



Improving data



Improving data



Concluding thoughts

- Multi-use forests are important carbon sinks, and need to be monitored
- It's important to reflect the spatial and temporal variation - simplistic methods limit management choices
- International and national reporting standards determine minimum acceptable methods
- We have to be clear on what we're talking about - these are not comparable:
 - Stock
 - Gross Emissions of carbon to the atmosphere
 - Gross Removals of carbon from the atmosphere
 - Net Change
- Transparency is needed so that natural capital markets can flourish



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Natural Capital Solutions for Climate Action