



# Putting a Value on Natural Capital

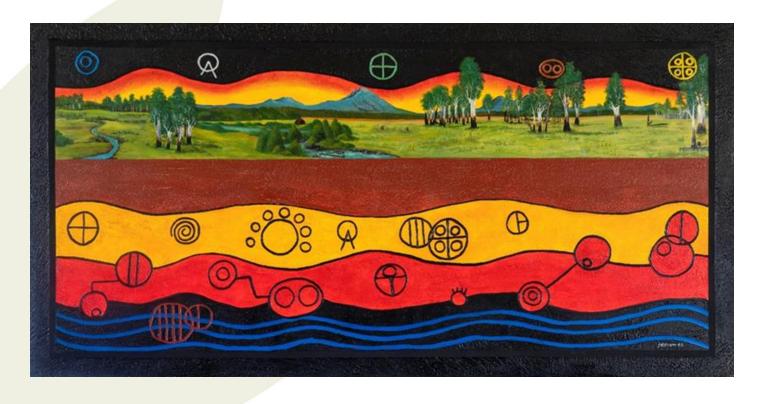
Simon Cook – Sustainability Manager

**Forestry Australia Conference** 

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### **Acknowledgement of Country**







Sustainably managed forests are a Nature-Based Solution to Climate Change



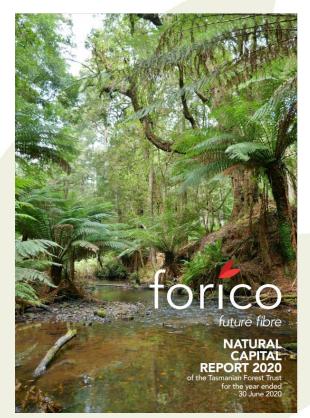


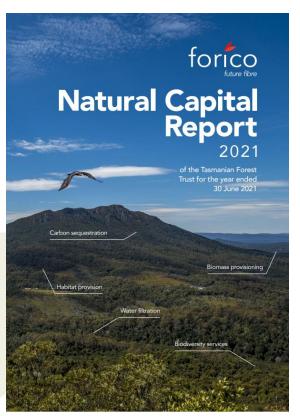
# Natural Forest – Biodiversity and Conservation forico

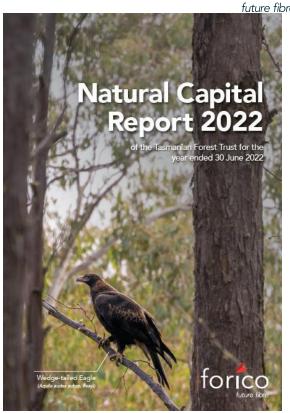


#### **Natural Capital Reports**









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#### Why Natural Capital for Forico?



- Alignment
  - With our Purpose and Sustainable Forest Management credentials.
- Communication
  - · Story telling.
  - To transparently communicate benefits to Business and benefits to Society.
  - What are our Impacts and Dependencies on nature?
  - Expand the narrative beyond wood fibre.
- Reporting
  - Moving into a world of Integrated Reporting, TCFD, TNFD, SDG's, ESG.
  - Bring ecosystem services into the Balance Sheet and Profit and Loss Account.
- Responsibilities
  - Fiduciary responsibilities of a Board and Investor demands.

#### Manage, Measure and Value





## **Integrity Is The Key**



Implement a process that is **Independent**, **Accountable**, **Reliable**, **Credible**, **Auditable**:

1. Responsible Wood / PEFC Certification Scheme. Responsible





2. FSC Certification Scheme and Ecosystem Services.



3. Accounting for Nature Certification.



4. Limited Assurance.





