



Towards Full Carbon (and more...) Accounting for forests

Climate and nature are interdependent.

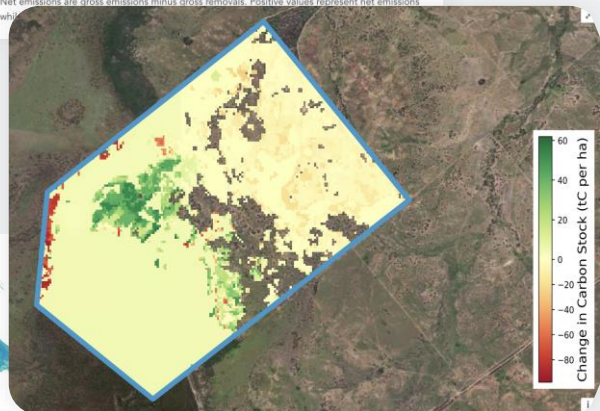
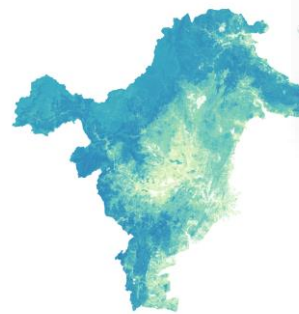
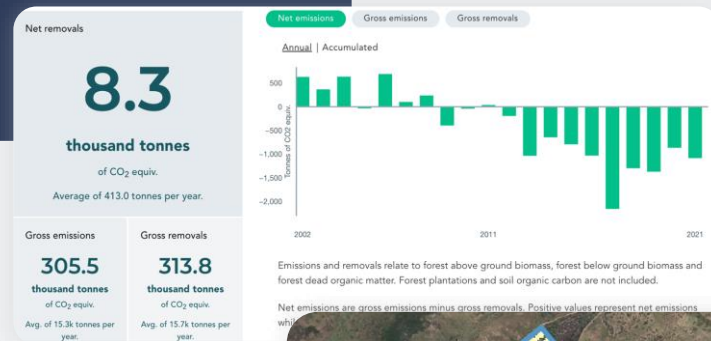


Full carbon accounting

What did that even mean?

A system that covers:

- All pools and gases
- All activities and lands
- Spatially explicit or referenced
- Temporally explicit
- All reporting needs



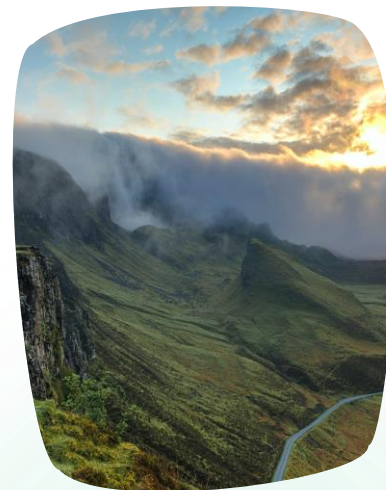
Before the future, there was the past...

- It's not new
- Largely driven by policy (as largely an externality)
- Policies were different
 - UNFCCC, Kyoto, markets
- Australia was forward thinking
 - Set up full systems early
 - Focus was on Kyoto



The role of guidelines

- Guidelines set the rules
 - they are policy documents...
- IPCC guidance and guidelines
 - Move from 'activity' to 'land use'
 - Creates false splits
- Reporting for UNFCCC (TACCC)
- Other guidelines developed on a case by case basis



After the past, there is the future...

- Corporate reporting needs
 - Voluntary and compulsory
- New markets, products, and players
- Full impact analysis
 - IPCC special report on land
- Climate>Nature
 - TNFD
- GHG-P...

Technology... as an enabler

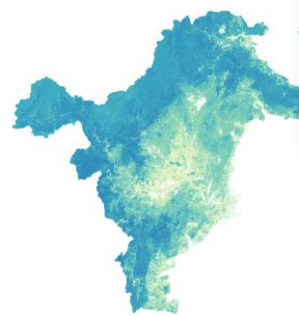
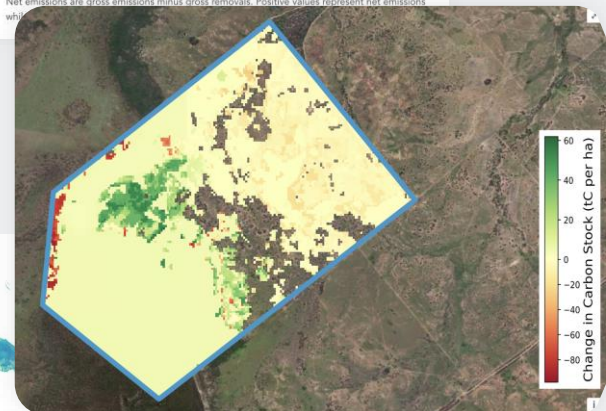
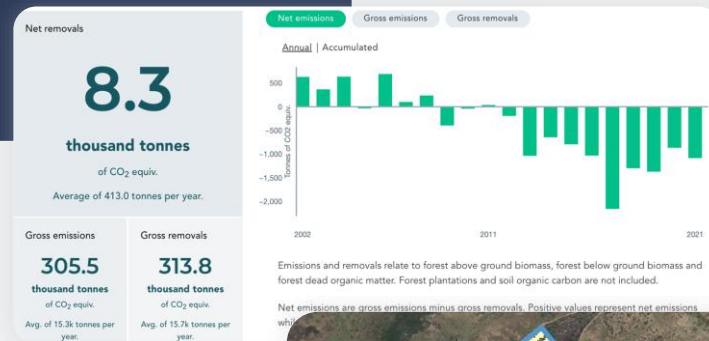


Full *carbon* (?) accounting What will that even mean?

A system that covers:

- All pools and gases
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- Temporally explicit
- All reporting needs

- ***Investor grade outputs***
- ***Real impact analysis***
- ***Other 'nature' factors***





Thank You

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